



Report to: South London Waste Partnership (SLWP)
Joint Waste Committee

Date: Tuesday 18 June 2019

Report of: South London Waste Partnership Management Group

Author(s):
Michael Mackie, Finance Lead

Chair of the Meeting:

Report title:

SOUTH LONDON WASTE PARTNERSHIP BUDGET OUTTURN 2018/19

Summary

This paper provides the outturn position for the 2018/19 financial year.

Recommendations

To note the content of this report.

Background Documents and Previous Decisions

Previous budget reports.

1. Background

- 1.1 The Partnership sets its budget in December for the forthcoming financial year.
- 1.2 The budget is monitored regularly by Management Group to allow the budgets to be flexed where appropriate in order to respond to any budget pressures.

2. Financial Position 2018/19

- 2.1 The table below refers to the Partnership's outturn position for its Strategic Management activities for the 2018/19 financial year. It relates to expenditure in the following areas; procurement, project management, administration, contract management and communications.

Item	Approved Budget £	Final Outturn £	Variance £
<i>Internal and External Advisors</i>	175,000	112,665	(62,335)
<i>Project & Contract Management</i>	500,000	533,198	33,198
<i>Document and Data Management</i>	24,000	22,702	(1,298)
<i>Communications</i>	25,000	22,555	(2,445)
TOTAL	724,000	691,120	(32,880)
COST PER BOROUGH	181,000	172,780	(8,220)

2.2 The Partnership's budget for core functions forecasts an under spend for the year of £32,880 (£8,220 per borough), an increase of £10,480 from the month 11 position of £22,400 reported to this committee on the 2 April 2019. The difference between month 11 and outturn is attributable to the final outturn being based on actuals and not rounded to the nearest £100, and due to de-minimus levels allowed for year-end accruals. The major variances are detailed below:

2.3 External advisors underspend of £62k mainly due to the ERF contract not requiring the additional external advice budgeted as contingency.

2.4 Project and contract management overspend by £33k due to additional cost of maternity cover, the evaluated grades of new posts through the changed structure last year being higher than budgeted and the impact of increments.

3. Recommendations:

3.1 To note the content of this report.

4. Impacts and Implications:

Finance

4.1 Contained within report.