

Committee: Overview and Scrutiny Commission – Financial Monitoring Task Group

Date: 25 February 2019

Subject: Work programme

Lead officer: Julia Regan, Head of Democracy Services

Lead member: Councillor Stephen Crowe, Chair, Financial Monitoring Task Group

Recommendations:

- A. That the task group discuss and agree agenda items for its meeting on 4 April and identify priority areas for its 2019/20 work programme.
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1 TERMS OF REFERENCE

- 1.1. The terms of reference of the financial monitoring task group are:
- I. To carry out scrutiny of the council's financial monitoring information on behalf of the Overview and Scrutiny Commission;
 - II. To advise on other agenda items as requested by the Overview and Scrutiny Commission;
 - III. To report minutes of its meetings back to the Overview and Scrutiny Commission;
 - IV. To send via the Commission any recommendations or references to Cabinet, Council or other decision making bodies.
- 1.2. The meetings of the task group are held in public and the agenda and minutes are published on the Council's website.

2 AGENDA ITEMS FOR MEETING ON 4 APRIL 2019

- 2.1. At its meeting on 13 November, the task group agreed the following items for the April meeting:
- Merantun – progress update and deepdive on the financial monitoring
 - Report on contingency funds and reserves
- 2.2. The task group also agreed to add three new items:
- an update on debt and the use of the specialist debt review company (at April or July/August meeting)
 - Update on learning from Lean reviews (date to be confirmed)
 - Departmental risk registers (Chair to discuss with Director of Corporate Services to ascertain most appropriate approach)

3 PRIORITY ITEMS FOR 2019/20 WORK PROGRAMME

- 3.1. In considering items for the 2019/20 work programme, the task group is asked to note that the Overview and Scrutiny Commission, at its meeting on

23 January, requested that the task group carry out a deep dive review of the future capital programme.

- 3.2. The 2018/19 financial outturn report will be reported to a meeting of the Standards and General Purposes Committee on 25 July 2019. If the task group wishes to consider the outturn report prior to it being received by Standards and General Purposes it is suggested that it has a meeting on 16 or 17 July.