



Report to: South London Waste Partnership (SLWP)
Joint Waste Committee

Date: Tuesday 04 December 2018

Report of: South London Waste Partnership Management Group

Author(s):
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Chair of the Meeting:
Cllr M Brunt

Report title:

SOUTH LONDON WASTE PARTNERSHIP BUDGET UPDATE MONTH 8 2018/19

Summary

This paper provides an update on the Partnership's budget position for month 7 (October) of the financial year and the projected outturn for the 2018/19 financial year.

Recommendations

To note the content of this report.

Background Documents and Previous Decisions

Previous budget reports.

1. Background

- 1.1 The Partnership sets its budget in December for the forthcoming financial year.
- 1.2 The budget is monitored by Management Group every month to allow the budgets to be flexed where appropriate in order to respond to any budget pressures.

2. Financial Position 2018/19

- 2.1 The table below refers to the Partnership's budget position for its Strategic Management activities for month 7 (October) of the 2018/19 financial year. It relates to expenditure in the following areas; procurement, project management, administration, contract management and communications.

Item	Approved Budget £	Actuals £	Anticipated Outturn £	Variance £
<i>Internal and External Advisors</i>	175,000	1,472	175,000	0
<i>Project & Contract Management</i>	500,000	276,377	500,000	0
<i>Document and Data Management</i>	24,000	22,702	24,000	0
<i>Communications</i>	25,000	6,820	25,000	0
TOTAL	724,000	307,371	724,000	0
COST PER BOROUGH	181,000	76,842	181,000	(0)

2.2 The Partnership's budget for Strategic Management activities at month 7 continues to forecasts that spend will be as per budget, therefore there are no variations to report

3. Recommendations:

3.1 To note the content of this report.

4. Impacts and Implications:

Finance

4.1 Contained within report.