

Attendance:

Cllr. Owen Pritchard (Chair),
Cllr. Stephen Crowe (Vice Chair)
Roger Kershaw (LBM),
Nemashe Sivayogan (LBM)
Gary Wells (LBM)

Additional Attendees:

Aniket Bhaduri (JLT), Adam Briggs (JLT), Merton TV

1.0 MEETING (Part 1)

1.1 Introductions made by Chair.

1.2 Apologies for Absence: Cllr Adam Bush, Tina Pickard (Pensioner Rep), Gwyn Isaac (GMB Union Rep), Caroline Holland (LBM), Cllr. Mark Alison

1.3 Members Declaration of Interest – None

2.0 The Chair shared the factsheet on Merton Pension Fund's and LGPS exposure to fossil fuel

3.0 PRESENTATION OF MINUTES OF LAST MEETING (18th July 2018)

3.1 Agreed as true record.

4.0 QUARTERLY FUND PERFORMANCE (April to June 2018)

4.1 First new report produced by JLT that includes the new Funds and the legacy Funds.

4.2 The Chair remarked that the previous quarter was bad so we are now back on track.

4.3 SC queried the fact the Fund has increased by 48% in the past 5yrs and how this needs to be evidenced as a good or bad performance against other Funds.

FUTURE MEETING DATES:

28th November 2018

27th February 2019

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