

Description	Dec-15						
	2013/14	2014/15	2015/16 Year to Date (Three quarters to Dec 2015)	2015/16 Jan - March	2015/16 Year end Forecast as at Dec 2015	2015/16 Previous Forecast at Sept 2015	Forecast Variance at year end (Sept/Dec)
	Actual £000	Actual £000	Actual £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000
Payments							
Payroll Related Payments (including Schools)-net pay	102,341	104,256	79,817	26,606	106,423	103,160	3,263
Payroll related-HMRC	37,906	37,321	27,409	9,136	36,545	36,626	-81
Payroll related-Teachers Pensions Authority	12,232	13,010	6,319	2,106	8,425	12,638	-4,213
Payroll related-pension fund and disbursements and including back funding and added years	22,710	36,259	11,470	3,823	15,293	22,940	-7,647
Service payments- (Premises, Transport, Supplies and Services and Third Party payments) and payments to preceptors	341,332	339,403	298,670	156,498	431,491	352,131	79,360
Transfer Payments-Housing Benefits	91,560	92,065	70,885	23,628	94,513	96,990	-2,477
Bank Charges & Related Expenditure	280	252	179	60	239	258	-19
NET Business Rates Retention Scheme (RSG)	30,490	31,348	11,131	3,710	14,841	16,978	-2,137
Business Rates and CTax Refunds	4,191	5,601	4,631	1,544	6,175	5,772	403
Capital Payments	31,624	37,118	23,305	7,768	31,073	32,559	-1,486
Total Payments	674,666	696,633	533,816	234,880	745,019	680,052	64,967
Capital Receipts							0
Business Rates Receipts	-90,044	-91,292	-75,669	-25,223	-100,892	-91,292	-9,600
Council Tax Receipts	-101,963	-103,301	-88,853	-29,618	-118,471	-103,301	-15,170
DWP - Housing Benefit Subsidy & Admin Grant & Discretionary							
Housing Payment grant&S31 Grant)	-105,598	-87,289	-71,225	-23,742	-94,967	-99,842	4,875
Grants (Including Public Health Grants)	-221,440	-228,412	-197,069	-65,690	-239,082	-217,758	-21,324
Other receipts-fees and charges	-61,310	-73,621	-56,570	-18,857	-75,426	-57,858	-17,568
Payroll Recoupment	-80,631	-82,897	-62,052	-20,684	-82,736	-76,866	-5,870
VAT Reimbursement	-19,251	-24,247	-15,689	-5,230	-20,919	-24,740	3,821
Total Receipts	-680,237	-691,059	-567,127	-189,042	-732,492	-671,657	-60,835
1. Net Cashflow (Revenue and Capital Cash)	-5,571	5,574	-33,311	45,837	12,526	8,395	4,131
Interest Received on investments	-1,607	-798	-435	-145	-580	-617	37
Interest on Pooled Property Investment	0	0	-213	-71	-284	-224	-60
Interest Paid on Debt inc DME		-66	2,953	984	3,937	-6,641	10,578
2. Interest-net (Net cash flow)	-1,607	-864	2,305	768	3,073	-7,034	10,107
B/F Cash Deposits Balance (SoA Note 9 Financial Instruments)	80,000	80,000	86,100	103,035	86,100	86,100	0
B/F Bank Balance (SoA Note 14 Cash and cash equivalents)	-530	-182	-252	-3,091	-252	-252	0
B/F ST Borrowing (SoA Note 9 Financial Instruments)	-8,000	-1,170	-11,910	5,000	-11,910	-11,910	0
B/Fwd Total	71,470	78,648	73,938	104,944	73,938	73,938	0
Change in cash and investments (1+2)	-7,178	4,710	-31,006	46,606	15,600	1,361	14,239
C/F Cash Deposits Balance (SoA Note 14 Financial Instruments)	80,000	86,100	103,035	58,538	58,538	77,558	-19,020
C/F Bank Balance (SoA Note 14 Cash and Cash Equivalents)	-182	-252	-3,091	-200	-200	19	-219
C/F ST Borrowing (SoA Note 9 Financial Instruments)	-1,170	-11,910	5,000	0	0	-5,000	5,000
B/Fwd Total	78,648	73,938	104,944	58,338	58,338	72,577	-14,239
	0	0	0	-0	-0	0	-0

* We are reviewing this balancing line

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